



**FOR IMMEDIATE RELEASE:**

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**CITY WELCOMES CARACO PHARMACEUTICALS  
LABORATORIES, INC.**

The City of Wixom is proud to announce the addition of Caraco Pharmaceutical Laboratories, Ltd. to Wixom.

Caraco Pharmaceutical Laboratories specializes in the manufacture and distribution of generic and private-label pharmaceuticals to wholesalers, distributors, drugstore chains and managed-care providers. Recently Caraco was included on Deloitte's 2007 Technology Fast 500; a ranking of the 500 fastest-growing technology, media, telecommunications and life sciences companies in North America.

Caraco has signed a ten year lease on a 127,310 sq. ft. building in the City's Oak Creek Park Industrial Center which will be renovated to suite Caraco's unique needs including research and development. A total of 67 jobs new to Wixom will be established at the facility.

Wixom Mayor, Kevin W. Hinkley, credits the team approach between the City and Oakland County Planning & Economic Development with convincing Caraco officials that the City of Wixom is the place to be in the medical support industry. Centrally located between the St. John Health System – Novi, Huron Valley Hospital – Commerce Township, and the proposed Beaumont Hospitals/Medical Centers in Novi and Commerce Township, Wixom has recently seen a number of medical support firms locate to the City. Further, Mayor Hinkley credits the business friendly culture of City Hall and a responsive site planning process in making Wixom an attractive place in which to locate and do business.